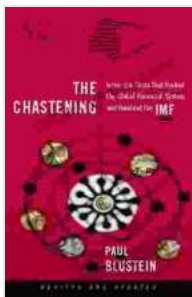


Inside the Crisis That Rocked the Global Financial System and Humbled the IMF



The Chastening: Inside The Crisis That Rocked The Global Financial System And Humbled The Imf

by Paul Blustein

★★★★☆ 4.3 out of 5

Language : English
File size : 1159 KB
Text-to-Speech : Enabled
Screen Reader : Supported
Enhanced typesetting : Enabled
Word Wise : Enabled
Print length : 454 pages



A Gripping Account of the 2008 Financial Crisis

In 2008, the world financial system teetered on the brink of collapse. The subprime mortgage crisis in the United States had spiraled into a global meltdown, threatening to plunge the world economy into a depression. At the heart of the storm was the International Monetary Fund (IMF), an organization tasked with providing financial assistance to countries in crisis.

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The book traces the origins of the crisis to the deregulation of the financial industry and the rise of complex financial instruments. It shows how the IMF, under the leadership of Dominique Strauss-Kahn, was slow to recognize the severity of the crisis and initially resisted calls for intervention.

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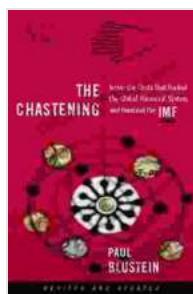
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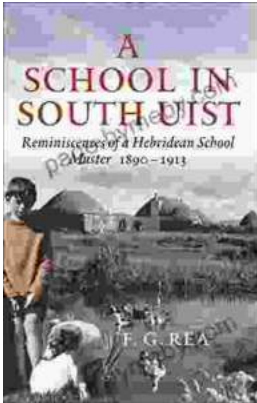
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