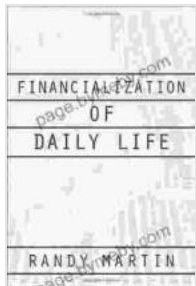


The Financialization of Daily Life: Labor in Crisis



Financialization of Daily Life (Labor in Crisis)

by Randy Martin

★★★★☆ 4.6 out of 5

Language : English

File size : 2040 KB

Text-to-Speech: Enabled

Screen Reader: Supported

Print length : 240 pages

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The financialization of daily life is a growing trend that is having a profound impact on the way we live and work. This book provides a critical analysis of this trend, exploring its causes and consequences.

Financialization refers to the increasing role of financial markets and institutions in our economy and society. This process has been underway for several decades, and it has accelerated in recent years. As a result, financial markets and institutions now play a major role in the allocation of resources, the distribution of income, and the overall functioning of the economy.

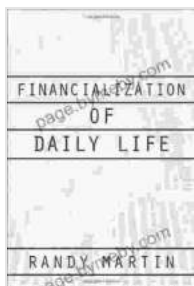
The financialization of daily life has a number of consequences for labor. First, it has led to a decline in the share of wages in national income. This is because financial institutions have been able to capture a larger share of profits, while workers have seen their wages stagnate or decline.

Second, financialization has led to a more precarious and insecure labor market. This is because financial institutions are often more interested in short-term profits than in long-term stability. As a result, they are more likely to lay off workers when the economy slows down.

Third, financialization has led to a decline in the quality of work. This is because financial institutions often pressure companies to cut costs, which can lead to lower wages, fewer benefits, and worse working conditions.

The financialization of daily life is a serious threat to labor. It is leading to a decline in wages, a more precarious and insecure labor market, and a decline in the quality of work. This trend is unsustainable, and it is likely to lead to a crisis in the future.

This book provides a critical analysis of the financialization of daily life. It explores the causes and consequences of this trend, and it offers a number of proposals for how to resist it. This book is essential reading for anyone who is concerned about the future of labor.



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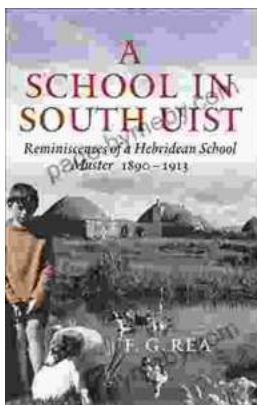
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